



News Release

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CNL LIFESTYLE PROPERTIES TO HOLD QUARTERLY EARNINGS CALL NOVEMBER 15, 2011

(ORLANDO, Fla.) Nov. 2, 2011 — CNL Lifestyle Properties, Inc., a non-traded real estate investment trust (REIT) focused on lifestyle properties, will hold an earnings call for the third quarter ended September 30, 2011, on Tuesday, November 15, 2011 at 11 a.m. Eastern time. To listen to the earnings call, dial (888) 395-3240.

About CNL Lifestyle Properties, Inc.

CNL Lifestyle Properties, Inc. is a real estate investment trust that owns a portfolio of 169 properties in the United States and Canada in the lifestyle and recreation sectors. Headquartered in Orlando, Fla., CNL Lifestyle Properties specializes in the acquisition of ski and mountain lifestyle, attractions, golf, marinas, senior living and additional lifestyle properties. For more information, visit www.CNLLifestyleREIT.com

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