



# News Release

For information contact:  
Carolyn Gosselin, APR  
Chief Communications Officer  
CNL  
(407) 540-2505

## LIFESTYLE REIT UNVEILS NEW NAME: CNL INCOME PROPERTIES IS NOW CNL LIFESTYLE PROPERTIES

*-- Name change reflects REIT's commitment to lifestyle industries --*

**(ORLANDO, Fla.) April 10, 2008** — CNL Income Properties Inc., a lifestyle real estate investment trust (REIT), today announced it has changed its name to CNL Lifestyle Properties, Inc.

This new name reflects the focus of CNL Lifestyle Properties' strategy of investing in lifestyle properties throughout North America. Since 2004, the company has built a diversified portfolio of 101 lifestyle properties in 28 states and two provinces. The real estate investment trust (REIT) invests in the golf, ski & mountain lifestyle, attractions industries and additional lifestyle assets.

"Our new name affirms our commitment to purchasing lifestyle-related properties throughout the United States," said Byron Carlock, president and CEO of CNL Lifestyle Properties, Inc. "Today, with more than 100 properties in various lifestyle sectors, CNL Lifestyle Properties is a significant owner in several of its key asset classes."

About CNL Lifestyle Properties, Inc.

CNL Lifestyle Properties, Inc., formerly CNL Income Properties, Inc., is a real estate investment trust that owns a portfolio of 101 properties in the United States and Canada in the lifestyle and recreation sectors. Headquartered in Orlando, Fla., CNL Lifestyle Properties specializes in the acquisition of golf, ski and mountain lifestyle, attractions, and other lifestyle assets. For more information, visit [www.CNLLifestyleREIT.com](http://www.CNLLifestyleREIT.com)

### Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. All statements, other than statements of historical facts, including, among others, statements regarding CNL Lifestyle Properties' future financial position, business strategy, projected levels of growth, projected costs and projected financing needs, are forward-looking statements. Those statements include statements regarding the intent, belief or current expectations of the CNL Lifestyle Properties' management team, as well as the assumptions on which such statements are based, and generally are identified by the use of words such as "may," "will," "seeks," "anticipates," "believes," "estimates," "expects," "plans," "intends," "should" or

similar expressions. Forward-looking statements are not guarantees of future performance and involve certain factors such that actual results may differ materially from those contemplated by the forward-looking statements. Many of these factors are beyond the company's ability to control or predict. Such factors include, but are not limited to, competition in the company's markets, the company's tenants' ability to operate the properties successfully, our tenants ability to attract a significant number of guests from its target markets, the company's ability to manage growth, potential accidents or injuries at its properties, the possibility of future regulatory changes or intervention, the company's ability to achieve or sustain profitability, downturns in certain industry segments and extreme weather conditions, increases in operating costs and other expense items and costs, uninsured losses or losses in excess of the company's insurance coverage, and the company's ability to protect its intellectual property, water rights, and the value of its brand.

Management believes these forward-looking statements are reasonable; however, undue reliance should not be placed on any forward-looking statements, which are based on current expectations. All written and oral forward-looking statements attributable to CNL Lifestyle Properties or persons acting on its behalf are qualified in their entirety by these cautionary statements. Further, forward-looking statements speak only as of the date they are made, and the company undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time unless otherwise required by law.

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